

关于 2024 年中秋节期间调整部分期货合约 交易保证金标准和涨跌停板幅度的通知

郑商函〔2024〕604 号

各会员单位：

根据《郑州商品交易所期货交易风险控制管理办法》第八条规定，经研究决定，对 2024 年中秋节期间部分期货合约交易保证金标准和涨跌停板幅度作出如下调整：

一、自 2024 年 9 月 12 日结算时起，菜粕和菜油期货合约的交易保证金标准为 10%，涨跌停板幅度为 9%；白糖、棉花和 PTA 期货合约的交易保证金标准为 8%，涨跌停板幅度为 7%。

二、2024 年 9 月 18 日恢复交易后，自品种持仓量最大的合约未出现涨跌停板单边市的第一个交易日结算时起，菜粕期货 2411 及 2501 合约、菜油期货 2411 及 2501 合约、锰硅期货 2410、2411、2412 及 2501 合约的交易保证金标准为 10%，涨跌停板幅度为 9%；其他品种期货合约的交易保证金标准和涨跌停板幅度恢复至调整前水平。

按规则规定执行的交易保证金标准和涨跌停板幅度高于上述标准的，仍按相关规定执行。

请各会员单位加强资金和持仓风险管理，提醒投资者强

化风险意识，加强风险防范。

特此通知。

附件：2024年中秋节期间交易保证金标准和涨跌停板幅度调整情况

郑州商品交易所

2024年9月10日

附 件

2024 年中秋节期间交易保证金标准和涨跌 停板幅度调整情况

品种	调整前 (交易保证金标准/ 涨跌停板幅度)	9 月 12 日结算时起 (交易保证金标准/ 涨跌停板幅度)	9 月 18 日恢复交易 (交易保证金标准/ 涨跌停板幅度)
锰硅	9%/8% (锰硅 2410 至 2501 合约为 12%/10%)	9%/8% (锰硅 2410 至 2501 合约为 12%/10%)	9%/8% (锰硅 2410 至 2501 合约为 10%/9%)
白糖	7%/6%	8%/7%	恢复至调整前水平
棉花	7%/6%	8%/7%	
PTA	7%/6%	8%/7%	
菜粕	7%/6%	10%/9%	7%/6% (菜粕 2411 及 2501 合约为 10%/9%)
菜油	7%/6%	10%/9%	7%/6% (菜油 2411 及 2501 合约为 10%/9%)

Notice on Adjustments to Margins and Price Limits of ZCE Products during 2024 Mid-Autumn Festival Holidays

To Members:

According to Article 8 of the *Risk Control Rules of Zhengzhou Commodity Exchange*, Zhengzhou Commodity Exchange (ZCE) hereby adjusts margins and price limits of some futures as follows:

From the settlement on September 12, 2024, margins and price limits of Rapeseed Meal and Rapeseed Oil futures will be adjusted to 10% and $\pm 9\%$ respectively. Margins and price limits of White Sugar, Cotton and Purified Terephthalic Acid futures will be adjusted to 8% and $\pm 7\%$ respectively.

Trading will be resumed on September 18, 2024. From the settlement of the first trading day on which limit-locked market does not occur on the contract with the largest open interest of such product, margins and price limits of RM2411, RM2501, OI2411, OI2501, SM2410, SM2411, SM2412, SM2501 will be

10% and $\pm 9\%$ respectively. Margins and price limits of other futures contracts will be restored to standards before the adjustments.

In case the above adjusted margins and price limits vary from the current ones, the higher ones will prevail.

All members are required to strengthen capital and position risks management, and to remind clients to improve risk awareness.

Zhengzhou Commodity Exchange

September 10, 2024

Disclaimer: This English version may be used for reference only. If there is any discrepancy between the English version and the Chinese version, the Chinese version shall prevail.

Attachment

Adjustments of Margins and Price Limits of ZCE Products During 2024 Mid-Autumn Festival Holidays

Futures Contracts	Present (margin/price limit)	From the settlement on September 12th (margin/price limit)	Since September 18th (margin/price limit)
Manganese Silicon	9%/8% (Margins and price limits of SM2410, SM2411, SM2412, SM2501 are 12%/10%)	9%/8% (Margins and price limits of SM2410, SM2411, SM2412, SM2501 will still be 12%/10%)	9%/8% (Margins and price limits of SM2410, SM2411, SM2412, SM2501 will be 10%/9%)
White Sugar	7%/6%	8%/7%	restored to standards before the adjustments
Cotton	7%/6%	8%/7%	
Purified Terephthalic Acid	7%/6%	8%/7%	
Rapeseed Meal	7%/6%	10%/9%	7%/6% (Margins and price limits of RM2411, RM2501 will be 10%/9%)
Rapeseed Oil	7%/6%	10%/9%	7%/6% (Margins and price limits of OI2411, OI2501 will be 10%/9%)