

# 关于 2023 年端午节期间调整部分期货合约 交易保证金标准和涨跌停板幅度的通知

郑商函〔2023〕475 号

各会员单位：

根据《郑州商品交易所期货交易风险控制管理办法》第八条规定，经研究决定，对 2023 年端午节期间部分期货合约交易保证金标准和涨跌停板幅度作出如下调整：

一、自 2023 年 6 月 20 日结算时起，棉花、PTA 期货合约的交易保证金标准调整为 9%，涨跌停板幅度调整为 8%。

二、2023 年 6 月 26 日恢复交易后，自品种持仓量最大的合约未出现涨跌停板单边市的第一个交易日结算时起，棉花期货 2309 及 2311 合约的交易保证金标准为 9%，涨跌停板幅度为 8%，其他期货合约的交易保证金标准和涨跌停板幅度恢复至调整前水平。

按规则规定执行的交易保证金标准和涨跌停板幅度高于上述标准的，仍按原规定执行。

请各会员单位加强资金和持仓风险管理，提醒投资者强化风险意识，加强风险防范。

特此通知。

附件：2023 年端午节期间交易保证金标准和涨跌停板幅  
度调整情况

郑州商品交易所

2023 年 6 月 15 日

附 件

## 2023 年端午节期间交易保证金标准和涨跌 停板幅度调整情况

品种	调整前 (交易保证金标准/ 涨跌停板幅度)	6月20日结算时起 (交易保证金标准/ 涨跌停板幅度)	6月26日恢复交易 (交易保证金标准/涨跌停 板幅度)
棉花	7%/6%	9%/8%	7%/6%(其中棉花期货 2309 及 2311 合约为 9%/8%)
PTA	7%/6%	9%/8%	7%/6%

# **Notice on Adjustments to Margins and Price Limits of ZCE Products during 2023 Dragon Boat Festival**

To Members:

According to Article 8 of the *Measures for the Administration of Risk Control of Zhengzhou Commodity Exchange*, Zhengzhou Commodity Exchange (ZCE) hereby adjusts margins and price limits of some futures as follows:

From the settlement on June 20, 2023, margins and price limits of Cotton, Purified Terephthalic Acid futures will be adjusted to 9% and  $\pm 8\%$  respectively.

Trading will be resumed on June 26, 2023. From the settlement of the first trading day on which limit-locked market does not occur on the contract with the largest open interest of such product, margins and price limits of Cotton2309 and 2311 contracts will still be 9% and  $\pm 8\%$ . Margins and price limits of other futures contracts will be restored to standards before the adjustments.

In case the above adjusted margins and price limits vary from the current ones, the higher one will prevail.

All members are required to strengthen capital and position risks management, and to remind clients to improve risk awareness.

Zhengzhou Commodity Exchange

June 15, 2023

Disclaimer: This English version may be used for reference only. If there is any discrepancy between the English version and the Chinese version, the Chinese version shall prevail.

## Attachment

# Adjustments of Margins and Price Limits of ZCE Products During 2023 Dragon Boat Festival

<b>Futures</b>	<b>Present (margin/price limit)</b>	<b>From the settlement on June 20<sup>th</sup> (margin/price limit)</b>	<b>Since June 26<sup>th</sup> (margin/price limit)</b>
Cotton	7%/6%	9%/8%	7%/6%(margins and price limits of Cotton 2309 and 2311 contracts will still be 9%/8%)
Purified Terephthalic Acid	7%/6%	9%/8%	7%/6%