

关于 2022 年劳动节期间调整部分期货合约 交易保证金标准和涨跌停板幅度的通知

郑商函〔2022〕212 号

各会员单位：

根据《郑州商品交易所期货交易风险控制管理办法》第九条规定，经研究决定，对 2022 年劳动节期间部分期货合约的交易保证金标准和涨跌停板幅度作出如下调整：

一、自 2022 年 4 月 28 日结算时起，苹果、甲醇、玻璃和纯碱期货合约的交易保证金标准调整为 12%，涨跌停板幅度调整为 10%，其中苹果期货 2205 合约的交易保证金标准仍为 18%，玻璃期货 2205 合约的交易保证金标准仍为 15%；棉花和棉纱期货合约的交易保证金标准调整为 11%，涨跌停板幅度调整为 9%；菜油、菜粕和尿素期货合约的交易保证金标准调整为 10%，涨跌停板幅度调整为 9%，其中菜粕期货 2205、2207、2208、2209 及 2211 合约的交易保证金标准仍为 15%，尿素期货 2205 合约的交易保证金标准仍为 18%；白糖、花生、PTA 和短纤期货合约的交易保证金标准调整为 10%，涨跌停板幅度调整为 8%；动力煤期货 2209 合约的交易保证金标准调整为 60%。

二、2022 年 5 月 5 日恢复交易后，自品种持仓量最大的合约未出现涨跌停板单边市的第一个交易日结算时起，菜油

和菜粕期货合约的交易保证金标准调整为 9%，涨跌停板幅度调整为 8%，其中菜油期货 2209 合约的交易保证金标准仍为 10%，涨跌停板幅度仍为 9%，菜粕期货 2207、2208、2209 及 2211 合约的交易保证金标准仍为 15%；尿素期货合约的交易保证金标准调整为 8%，涨跌停板幅度调整为 7%，其中尿素期货 2206、2207、2208 及 2209 合约的交易保证金标准仍为 10%，尿素期货 2205、2206、2207、2208 及 2209 合约的涨跌停板幅度仍为 9%；动力煤期货 2209 合约的交易保证金标准仍为 60%；其他期货合约的交易保证金标准和涨跌停板幅度恢复至调整前水平。

按规则规定执行的交易保证金标准和涨跌停板幅度高于上述标准的，仍按原规定执行。

请各会员单位加强资金和持仓风险管理，提醒投资者强化风险意识，加强风险防范。

特此通知。

附件：2022 年劳动节期间交易保证金标准和涨跌停板幅度调整情况

郑州商品交易所

2022 年 4 月 26 日

附件

2022 年劳动节期间交易保证金标准和涨跌 停板幅度调整情况

品种/合约	调整前 (交易保证金标准/涨跌停板幅度)	4 月 28 日结算时起 (交易保证金标准/ 涨跌停板幅度)	劳动节后 (交易保证金标准/涨跌停板幅度)
苹果	8%/6% (其中 2205 合约 为 18%/9%, 2210 合约 为 10%/9%)	12%/10% (其中 2205 合约交易保证金标准 为 18%)	8%/6% (其中 2205 合约 为 20%/9%, 2210 合约 为 10%/9%)
甲醇	8%/7% (其中 2205 合约 为 10%/9%)	12%/10%	8%/7% (其中 2205 合约 为 20%/9%)
玻璃	9%/8% (其中 2205 合约 为 15%/10%)	12%/10% (其中 2205 合约交易保证金标准 为 15%)	9%/8% (其中 2205 合约 为 20%/10%)
纯碱	9%/8% (其中 2209 合约 为 12%/9%)	12%/10%	9%/8% (其中 2209 合约 为 12%/9%)
棉花	7%/6% (其中 2205 至 2209 合约 为 10%/9%)	11%/9%	7%/6% (其中 2205 合约 为 20%/9%, 2207 及 2209 合约 为 10%/9%)
棉纱	7%/6% (其中 2205 至 2210 合约 为 10%/9%)	11%/9%	7%/6% (其中 2205 合约 为 20%/9%, 2206 至 2210 合约 为 10%/9%)
菜油	8%/7% (其中 2209 合约 为 10%/9%)	10%/9%	9%/8% (其中 2209 合约 为 10%/9%)
菜粕	8%/7% (其中 2205 至 2211 合约 为 15%/8%)	10%/9% (其中 2205 至 2211 合约交易保证 金标准 为 15%)	9%/8% (其中 2205 合约 为 20%/8%, 2207 至 2211 合约 为 15%/8%)
尿素	7%/6% (其中 2205 合约 为 18%/9%, 2206 至 2209 合约 为 10%/9%)	10%/9% (其中 2205 合约交易保证金标准 为 18%)	8%/7% (其中 2205 合约 为 20%/9%, 2206 至 2209 合约 为 10%/9%)
白糖	7%/6%	10%/8%	7%/6%
花生	8%/7%	10%/8%	8%/7%
PTA	7%/6% (其中 2205 合约 为 10%/7%, 2209 合约 为 8%/7%)	10%/8%	7%/6% (其中 2205 合约 为 20%/7%, 2209 合约 为 8%/7%)
短纤	8%/7%	10%/8%	8%/7%
动力煤 2209 合约	50%/10%	60%/10%	60%/10%

Notice on Adjustments to Margins and Price Limits of ZCE Products during 2022 International Labor Day

To Members:

According to Article 9 of the *Measures for the Administration of Risk Control of Zhengzhou Commodity Exchange*, Zhengzhou Commodity Exchange (ZCE) hereby adjusts margins and price limits of some futures as follows:

From the settlement on April 28, 2022, margins and price limits of Fresh Apple, Methanol, Flat Glass and Soda Ash will be 12% and $\pm 10\%$ respectively. In which, margins of AP2205 will still be 18%, margins of FG2205 will still be 15%. Margins and price limits of Cotton and Cotton Yarn will be 11% and $\pm 9\%$ respectively. Margins and price limits of Rapeseed Oil, Rapeseed Meal and Urea will be 10% and $\pm 9\%$ respectively. In which, margins of RM2205, RM2207, RM2208, RM2209 and RM2211 will still be 15%, margins of UR2205 will still be 18%. Margins and price limits of White Sugar, Peanut Kernel,

Purified Terephthalic Acid and Polyester Staple Fiber will be 10% and $\pm 8\%$ respectively. Margins of ZC2209 will be 60%.

Trading will be resumed on May 5, 2022. From the settlement of the first trading day on which limit-locked market does not occur on the contract with the largest open interest of such product, margins and price limits of Rapeseed Oil and Rapeseed Meal will be 9% and $\pm 8\%$ respectively. In which, margins and price limits of OI2209 will still be 10% and $\pm 9\%$ respectively, margins of RM2207, RM2208, RM2209 and RM2211 will still be 15%. Margins and price limits of Urea will be 8% and $\pm 7\%$ respectively. In which, margins of UR2206, UR2207, UR2208 and UR2209 will still be 10%, price limits of UR2205, UR2206, UR2207, UR2208 and UR2209 will still be $\pm 9\%$. Margins of ZC2209 will still be 60%. Margins and price limits of other futures contracts will be restored to standards before the adjustments.

In case the above adjusted margins and price limits vary from the current ones, the higher one will prevail.

All members are required to strengthen capital and position risks

management, and to remind clients to improve risk awareness.

Zhengzhou Commodity Exchange

April 26, 2022

Disclaimer: This English version may be used for reference only. If there is any discrepancy between the English version and the Chinese version, the Chinese version shall prevail.

Attachment

Adjustments of Margins and Price Limits of ZCE Products During 2022 International Labor Day

Futures/Contracts	Present (margin/price limit)	From the settlement on April 28 (margin/price limit)	After the holidays (margin/price limit)
Fresh Apple	8%/6% (margins and price limits of AP2205 are 18%/9%, margins and price limits of AP2210 are 10%/9%)	12%/10% (margins of AP2205 will still be 18%)	8%/6% (margins and price limits of AP2205 are 20%/9%, margins and price limits of AP2210 are 10%/9%)
Methanol	8%/7% (margins and price limits of MA2205 are 10%/9%)	12%/10%	8%/7% (margins and price limits of MA2205 are 20%/9%)
Flat Glass	9%/8% (margins and price limits of FG2205 are 15%/10%)	12%/10% (margins of FG2205 will still be 15%)	9%/8% (margins and price limits of FG2205 are 20%/10%)
Soda Ash	9%/8% (margins and price limits of SA2209 are 12%/9%)	12%/10%	9%/8% (margins and price limits of SA2209 are 12%/9%)
Cotton	7%/6% (margins and price limits of CF2205, CF2207 and CF2209 are 10%/9%)	11%/9%	7%/6% (margins and price limits of CF2205 are 20%/9%, margins and price limits of CF2207 and CF2209 are 10%/9%)
Cotton Yarn	7%/6% (margins and price limits of CY2205, CY2206, CY2207, CY2208, CY2209 and CY2210	11%/9%	7%/6% (margins and price limits of CY2205 are 20%/9%, margins and price limits of

	are 10%/9%)		CY2206, CY2207, CY2208, CY2209 and CY2210 are 10%/9%)
Rapeseed Oil	8%/7% (margins and price limits of OI2209 are 10%/9%)	10%/9%	9%/8% (margins and price limits of OI2209 are 10%/9%)
Rapeseed Meal	8%/7% (margins and price limits of RM2205, RM2207, RM2208, RM2209 and RM2211 are 15%/8%)	10%/9% (margins of RM2205, RM2207, RM2208, RM2209 and RM2211 are 15%)	9%/8% (margins and price limits of RM2205 are 20%/8%, margins and price limits of RM2207, RM2208, RM2209 and RM2211 are 15%/8%)
Urea	7%/6% (margins and price limits of UR2205 are 18%/9%, margins and price limits of UR2206, UR2207, UR2208 and UR2209 are 10%/9%)	10%/9% (margins of UR2205 will still be 18%)	8%/7% (margins and price limits of UR2205 are 20%/9%, margins and price limits of UR2206, UR2207, UR2208 and UR2209 are 10%/9%)
White Sugar	7%/6%	10%/8%	7%/6%
Peanut Kernel	8%/7%	10%/8%	8%/7%
Purified Terephthalic Acid	7%/6% (margins and price limits of TA2205 are 10%/7%, margins and price limits of TA2209 are 8%/7%)	10%/8%	7%/6% (margins and price limits of TA2205 are 20%/7%, margins and price limits of TA2209 are 8%/7%)
Polyester Staple Fiber	8%/7%	10%/8%	8%/7%
ZC2209	50%/10%	60%/10%	60%/10%